

PRESS RELEASE

March 18, 2003

Contact: Eric London
202-986-0033, x105

Private Investor Consortium Acquires CIBERNET from CTIA

WASHINGTON, D.C. – A private investor group has acquired CIBERNET, the leading global company providing financial settlement services for intercarrier wireless roaming, from the Cellular Telecommunications and Internet Association (CTIA).

The investor consortium consists of:

- Venturehouse Group, a Washington, DC-based private equity firm, which is focused on acquiring, investing in and growing promising technology and telecom companies;
- Jurie Holdings, the Bethesda, Maryland-based investment vehicle for Jeong Kim, founder of Yurie Systems, a global leader in data networking access technology which was sold to Lucent in 1998;
- Liberty Associated Partners, a private investment fund managed by David and Bill Berkman, which is focused on private equity investments in telecommunications, media, Internet and related technology companies.

Jeong Kim, who has become the Company's new Chairman, said, "We plan to use CIBERNET to introduce new technologies that will benefit wireless carriers around the world as they deploy next generation networks, products and services. CIBERNET's management team has done an outstanding job growing the business as part of CTIA, and I look forward to working closely with them to take the company to the next level."

"From an investor's perspective, the acquisition of CIBERNET is an exciting opportunity," said Mark Ein, CEO of Venturehouse Group, who initiated the transaction with CIBERNET's management team and led the acquisition. "The wireless industry is arguably the most attractive segment of the telecommunications industry today, and we have acquired an established, profitable business serving almost all of the wireless carriers in the United States and a large and growing share internationally. With this base, we believe that CIBERNET is an ideal growth platform to launch new solutions to meet the needs of the wireless industry."

"While owned by CTIA, we built CIBERNET into the world leader in wireless financial settlement services, processing over \$7 billion in revenues for 300 customers in 82 countries," said George Shaginaw, President and CEO of CIBERNET. "Our new investors bring capital, management and significant industry experience that will position us to for substantial future growth. With our new Mobile Xchange Protocol (MXP) designed to serve the growing WiFi, data and e-commerce markets, all of our employees are excited about the potential to introduce this and other new products and services to our customers".

Raul Fernandez, the founder and CEO of Proxicom which was sold to Dimension Data in 2001, also invested in CIBERNET as part of the Consortium, and CapitalSource Finance LLC, a leading commercial finance company headquartered in Chevy Chase, MD, provided debt financing for the acquisition and made an equity investment in the Company.

About CIBERNET

CIBERNET, the global leader in wireless financial settlement services has provided inter-company billing protocols and financial settlement solutions for the wireless industry since 1988. CIBERNET serves over 300 customers in more than 80 countries and settles \$7 Billion in wireless transaction revenues annually. CIBERNET's Mobile Xchange Protocol™ (MXP™), and supporting transaction management services are designed for mobile Internet and m-Commerce wholesale billing exchange, revenue sharing, and settlement. CIBERNET has offices in London, UK, Washington, DC, Rio de Janeiro, Brazil, and Hyderabad, India. More information about CIBERNET products and services is available at www.cibernet.com.

About Venturehouse Group

Venturehouse Group is an investment firm that creates, acquires, and invests in technology and telecommunications companies. The firm's strategy is to work closely with its portfolio companies to provide operational, strategic, and financing support throughout their lifecycle. Mark Ein, Venturehouse's founder, has extensive experience investing in the wireless industry and currently serves on the Board of Directors of LCC International (NASDAQ: LCCI), one of the world's largest wireless system design and engineering companies. For more information about Venturehouse Group visit www.venturehousegroup.com.

About Dr. Jeong Kim / Jurie Holdings

Jurie Holdings is the investment vehicle for Dr. Jeong Kim. In addition to his equity investment, Dr. Kim plans to work closely and actively with Cibernet as its Chairman to pursue the Company's growth opportunities, including geographic and product expansion and new technology initiatives. Dr. Kim was the Founder and CEO of Yurie Systems, a provider of technology and equipment for data, voice, and video networking, which he took public in 1997 and sold to Lucent Technologies in 1998 for \$1.1 billion. Following the sale, Dr. Kim joined Lucent where he served as President of the Optical Networking Group.

About Liberty Associated Partners

Liberty Associated Partners is an investment partnership formed in 2000 and co-managed by David and Bill Berkman. The Berkmans controlled The Associated Group, Inc., a publicly traded company which was sold to Liberty Media, and have a long track record of successfully owning, operating and investing in communications assets and businesses, including radio and television broadcasting, radio paging, cable television, cellular telephony, fixed wireless, wireless location and broadband power line communications.

About CapitalSource

CapitalSource is a national commercial finance company offering a range of financing solutions to middle-market and small business clients. CapitalSource provides asset-based, senior and mezzanine financing ranging from \$1 million to \$50 million to small and mid-sized borrowers through three focused lending units: Corporate Finance, Healthcare Finance, and Structured Finance. CapitalSource has \$540 million of committed equity capital and over \$2.5 billion in funding capabilities.

Headquartered in Chevy Chase, Md., CapitalSource has a full-service office in San Francisco and satellite offices in Atlanta, Boston, Chicago, Dallas, Los Angeles, New York, Buffalo, and Philadelphia. For more information visit www.capitalsource.com or call toll free 866-876-8723